



KHATEMA FIBRES LIMITED

403-405, Vikas Deep Building District Centre Laxmi Nagar, Delhi-110092

Phone : 22422471 (8 Lines), Fax: 91-11-22422480, 22526933

Email : info@khatemafibres.com, Website: <http://www.khatemafibres.com>

	Sch	31-Mar-01	31-Mar-00
SOURCE OF FUNDS			
SHARE HOLDER'S FUND			
a. Share Capital	1	48,000,000.00	48,000,000.00
b. Reserves & Surplus	2	73,594,950.90	72,785,125.90
LOANS	3		
a. Secured		221,210,298.40	197,300,836.77
b. Unsecured		11,290,825.00	6,765,438.00
TOTAL		<u>354,096,074.30</u>	<u>324,851,400.67</u>
APPLICATION OF FUNDS			
FIXED ASSETS			
a. Gross Block	4	257,697,613.36	245,710,283.43
b. Less: Depreciation		90,430,170.95	70,563,183.04
Net Block		167,267,442.41	175,147,100.39
INVESTMENTS	5	17,000.00	17,000.00
CURRENT ASSETS, LOANS & ADVANCES			
a. Current Assets			
i) Interest Accrued on Investment		0.00	0.00

ii) Inventories	6	114,507,280.96	103,201,129.15
iii) Sundry Debtors	7	110,952,206.27	93,116,455.74
iv) Cash & Bank Balances	8	15,011,095.66	11,127,378.06
		240,470,582.89	207,444,962.95
b) Loans & Advances	9	10,293,567.63	12,176,225.77
TOTAL		250,764,150.52	219,621,188.72
c) Deduct : Current			
Liabilities & Provisions	10	63,952,518.63	69,933,888.44
NET CURRENT ASSETS		186,811,631.89	149,687,300.28

TOTAL		<u>354,096,074.30</u>	<u>324,851,400.67</u>
NOTES ON ACCOUNTS	16		

NOTE: Schedules 1 to 16 form part of the accounts.

AUDIT REPORT

In terms of our Report of even date attached for Seth & Associates Chartered Accountants

R.C.Rastogi
Chairman & Managing Director

Manju Rastogi
Ex. Director

A.P. Rastogi
Director

Ashok Seth
Proprietor

Adesh Jain
V.P. Finance

Manoj Kt. Singh
Company Secretary

Date : 02.09.2001
Place : Khaterna

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH 2001

INCOME	Sch		
Sales (net)		414,735,116.15	413,130,223.36
Interest Income (TDS Rs298926 - Pr Year 421978/-)		1,168,557.00	1,673,515.00
Other Income		1,258,024.89	191,131.01
Excess Provisions Written Back		0.00	617,034.38
Increase / (Decrease) in Closing Stock	15	1,343,161.27	6,598,998.93
TOTAL		<u>418,504,859.31</u>	<u>422,210,902.68</u>
EXPENDITURE			
Material Manufacturing & Operating Expenses	11	292,906,245.02	304,281,818.80
Personnel	12	20,403,484.35	18,391,444.45
Sales & Administration	13	30,254,579.68	31,676,581.90
Provision for Doubtful Debtors & Advances		94,216.03	172,251.30
Amounts Written Off		347,307.73	165,748.72
Loss on Sale of Assets		8,235,638.00	81,810.00
Sub Total		<u>352,241,470.81</u>	<u>354,769,655.17</u>
Profit Before Depreciation, Interest & Tax		66,263,388.50	67,441,247.51
Bank & Finance Charges	14	40,857,623.59	33,866,530.25
Profit Before Depreciation & Tax		25,405,764.91	33,574,717.26
Depreciation		22,519,019.91	17,219,940.58
Net Profit for the year		<u>2,886,745.00</u>	<u>16,354,776.68</u>
Previous Year Adjustment (Net) Dr/(Cr)		338,948.00	785,086.75

Provision for Income Tax	1,737,972.00	1,353,909.00
Balance Profit brought Forward from last year	809,825.00	14,215,780.93
Less: Transferred to General Reserve	64,684,052.57	50,468,271.64
Net Profit Transferred to Balance Sheet	19,094,950.90	0.00
		64,684,052.57

NOTE : Schedules 1 to 16 form part of the accounts.

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