



# KHATEMA FIBRES LIMITED

403-405, Vikas Deep Building District Centre Laxmi Nagar, Delhi-110092

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Email : [info@khatemafibres.com](mailto:info@khatemafibres.com), Website: <http://www.khatemafibres.com>

	31-Mar-07	31-Mar-06
<b>BALANCE SHEET AS AT 31ST MARCH, 2007</b>		
<b>SOURCE OF FUNDS</b>	<b>Sch</b>	
<b>SHARE HOLDER'S FUND</b>		
a. Share Capital	1 148,438,000.00	148,438,000.00
b. Reserves & Surplus	2 268,503,858.35	416,941,858.35
		190,625,132.29
		339,063,132.29
<b>LOANS</b>		
Secured	3 718,480,187.31	454,925,430.03
Unsecured	39,586,459.42	11,776,374.42
		466,701,804.45
<b>DEFERRED TAX LIABILITY</b>		
	21,256,026.00	21,290,928.00
<b>TOTAL</b>	<u>1,196,264,531.08</u>	<u>827,055,864.74</u>
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
a. Gross Block	4 873,070,172.21	619,588,226.46
b. Less: Depreciation	279,491,944.30	229,854,311.00
Net Block	593,578,227.91	389,733,915.46
<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
a. Current Assets		

i) Interest Accrued on Investment			0.00	
ii) Inventories	5	425,245,234.29	349,266,298.05	
iii) Sundry Debtors	6	189,907,812.59	159,051,970.46	
iv) Cash & Bank Balances	7	9,822,415.33	14,995,662.08	
b. Loans & Advances	8	624,975,462.21	523,313,930.59	
TOTAL		45,175,984.34	21,067,883.87	
		670,151,446.55	544,381,814.46	
c. Deduct : Current Liabilities & Provisions	9	67,465,143.38	107,059,865.18	
<b>NET CURRENT ASSETS</b>			602,686,303.17	437,321,949.28

TOTAL 1,196,264,531.08 827,055,864.74

Notes forming part of the accounts 15  
 NOTE: Schedules 1 to 15 form part of the accounts.

**AUDIT REPORT**

In terms of our Report of even date attached for Seth & Associates Chartered Accountants

-sd- R.C.Rastogi  
 Chairman & Managing Director

-sd- A.P. Rastogi  
 Director

Ashok Seth  
 Partner  
 M.No 016730

Adesh Jain  
 President  
 Manoj Yadav  
 Company Secretary

Date: 7th May 2007  
 Place: Khatema

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2007**

<b>INCOME</b>	Sch			
Sales (net of returns)		1,224,758,475.00		
Less Excise Duty		<u>110,191,785.00</u>		
Interest Income (TDS Deducted Rs 3,42,491/- Pr Yr 1,80,945/-)			1,114,566,690.00	
Other Income			1,508,283.00	
Profit on sale of Fixed Assets			278,327.95	
Excess Provisions Written Back			3,021,243.00	
Increase / ( Decrease ) in Closing Stock	14		0.00	
			1,149,818.15	
<b>TOTAL</b>			<u>1,120,524,362.10</u>	<u>932,077,459.68</u>
<b>EXPENDITURE</b>				
Material Manufacturing & Operating Expenses	10		795,721,009.52	646,407,176.23
Personnel	11		30,296,706.00	26,300,979.00
Sales & Administration	12		85,876,149.33	70,499,942.46
Provision for Doubtful Debtors & Advances			21,129.00	69,094.00
Amounts Written Off			33,996.12	5,719.21
<b>Sub Total</b>			<u>911,948,989.97</u>	<u>743,282,910.90</u>
Profit Before Depreciation, Interest & Tax			208,575,372.13	188,794,548.78
Bank & Finance Charges	13		67,952,968.30	50,447,980.82
Profit Before Depreciation & Tax			140,622,403.83	138,346,567.96

Depreciation		53,045,091.77		34,593,002.76
<b>Net Profit for the year</b>		<u>87,577,312.06</u>		<u>103,753,565.20</u>
Previous Year Adjustment (Net) Dr/(Cr)		0.00		0.00
Provision for Taxation				
Deferred	-34,902.00		273,415.00	
Current	9,219,749.00		10,002,560.00	
Fringe Benefit Tax	513,739.00	9,698,586.00	440,202.00	10,716,177.00
		<u>77,878,726.06</u>		<u>93,037,388.20</u>
Balance Profit brought forward from last year		86,125,132.29		23,087,744.09
Less Transferred to General Reserve		50,000,000.00		30,000,000.00
<b>Net Profit Transferred to Balance Sheet</b>		114,003,858.35		86,125,132.29
<b>Earnings Per Share (Basic &amp; Diluted)</b>		5.88		8.16

Notes forming part of the accounts 15

**AUDIT REPORT**

In terms of our Report of even date attached for Seth & Associates Chartered Accountants

-sd-  
R.C.Rastogi  
Chairman & Managing Director

-sd-  
A.P. Rastogi  
Director

-sd-  
Ashok Seth  
Partner  
M.No 016730

-sd-  
Adesh Jain  
President  
Manoj Yadav  
Company Secretar

Date: 7th May 2007  
Place: Khatema