



KHATEMA FIBRES LIMITED

403-405, Vikas Deep Building District Centre Laxmi Nagar, Delhi-110092
Phone : 22422471 (8 Lines), Fax: 91-11-22422480, 22526933

Email : info@khatemafibres.com, Website: <http://www.khatemafibres.com>

	31-Mar-2008	31-Mar-2007
BALANCE SHEET AS AT 31ST MAR, 2008	0.00	0.00
SOURCE OF FUNDS		
SHARE HOLDER'S FUND		
a. Share Capital	148,438,000.00	148,438,000.00
b. Reserves & Surplus	238,190,753.15	268,503,858.35
LOANS		
Secured	850,917,164.80	718,480,187.31
Unsecured	128,893,745.25	39,586,459.42
DEFERRED TAX LIABILITY	20,832,748.00	21,256,026.00
TOTAL	<u>1,387,272,411.20</u>	<u>1,196,264,531.08</u>
APPLICATION OF FUNDS		
FIXED ASSETS		
a. Gross Block	1,022,929,832.73	873,070,172.21
b. Less: Depreciation	<u>313,343,840.23</u>	<u>279,491,944.30</u>
Net Block	709,585,992.50	593,578,227.91
CURRENT ASSETS, LOANS & ADVANCES		

j) Interest Accrued on Investment		0.00	0.00
ii) Inventories	5	364,614,387.47	425,245,234.29
iii) Sundry Debtors	6	210,423,536.63	189,907,812.59
iv) Cash & Bank Balances	7	8,284,081.21	9,822,415.33
b. Loans & Advances	8	583,322,005.31	624,975,462.21
TOTAL		191,101,153.35	45,175,984.34
		774,423,158.66	670,151,446.55
c. Deduct : Current Liabilities & Provisions	9	96,736,739.96	67,465,143.38
NET CURRENT ASSETS		677,686,418.70	602,686,303.17

TOTAL

1,387,272,411.20

1,196,264,531.08

Notes forming part of the accounts 15
NOTE: Schedules 1 to 15 form part of the accounts.

AUDIT REPORT

In terms of our Report of even date attached for Seth & Associates Chartered Accountants

R.C.Rastogi
Chairman & Managing Director

A.P. Rastogi
Director

Ashok Seth
Partner
M.No 016730

Adesh Jain
President
Manoj Yadav
Company Secretary

Date: 23rd June 2008
Place:Khatema

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MAR 2008

INCOME		Sch
Sales (net of returns)	1,228,125,747.02	
Less Excise Duty	<u>96,810,366.30</u>	
Interest Income (TDS Deducted Rs 24,595/- Pr Yr 3,42,491/-)	1,131,315,380.72	1,224,758,475.00
Other Income	756,662.00	<u>110,191,785.00</u>
Profit on sale of Fixed Assets	144,130.71	1,114,566,690.00
Increase / (Decrease) in Closing Stock	4,681,902.20	1,508,283.00
	27,986,139.99	278,327.95
		3,021,243.00
		<u>1,149,818.15</u>
TOTAL	<u><u>1,164,884,215.62</u></u>	<u><u>1,120,524,362.10</u></u>
EXPENDITURE		
Material Manufacturing & Operating Expenses	10	933,022,769.38
Personnel	11	36,561,283.00
Sales & Administration	12	77,066,216.39
Provision for Doubtful Debtors & Advances		149,897.00
Amounts Written Off		84,594.37
Sub Total		<u>1,046,884,760.14</u>
Profit Before Depreciation, Interest & Tax		117,999,455.48
Bank & Finance Charges	13	92,688,464.72
Profit Before Depreciation & Tax		<u>25,310,990.76</u>
Depreciation		55,493,220.96
Net Profit for the year		<u><u>(30,182,230.20)</u></u>
		<u><u>911,948,989.97</u></u>
		<u>208,575,372.13</u>
		67,952,968.30
		<u>140,622,403.83</u>
		53,045,091.77
		<u>87,577,312.06</u>

Previous Year Adjustment (Net) Dr/(Cr)		121,439.00		0.00
Provision for Taxation				
Deferred	(423,278.00)		(34,902.00)	
Current	43,864.00		9,219,749.00	
Fringe Benefit Tax	388,850.00	9,436.00	513,739.00	9,698,586.00
Balance Profit brought forward		(30,313,105.20)		77,878,726.06
from last year		114,003,858.35		86,125,132.29
Less Transferred to General Reserve		0.00		50,000,000.00
Net Profit Transferred to Balance Sheet		83,690,753.15		114,003,858.35
Earnings Per Share (Basic & Diluted)		(2.04)		5.25

Notes forming part of the accounts 15

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In terms of our Report of even date attached for Seth & Associates Chartered Accountants

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Chairman & Managing Director

A.P. Rastogi
Director

Ashok Seth
Partner
M.No 016730

Adesh Jain
President
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Date: 23rd June 2008
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